

Schedule of Fees & Service Charges



THE BERKSHIRE BANK

The Bank that puts your interest first

Personal Accounts

| Checking Accounts | Minimum to Open | Monthly Fee | Average Daily Collected Balance to Avoid Fee | Debits or Withdrawals Per Month at No Additional Charge | Excess Transaction Fee | Other Account Required |
|---|--------------------|-------------|--|---|------------------------|---------------------------------------|
| Regular Checking | \$100 | \$8 | \$1,200 | 75 | \$0.25 | None |
| NOW Checking ¹ | \$100 | \$10 | \$1,500 | 50 | \$0.25 | None |
| Premier Checking | \$100 | \$10 | \$25,000 in Combined Account Balances | 25 | \$0.25 | \$25,000 in Combined Account Balances |
| E-Z Checking ² | \$100 | \$3.95 | N/A | Unlimited | N/A | E-Statements Required |
| 60 & Better Checking ² | \$100 | None | N/A | 50 | \$0.25 | None |
| Super Security Checking ² | \$100 | \$10 | \$500 | 50 | \$0.25 | None |
| Basic Banking ³ | Not more than \$25 | \$3 | N/A | 8 (Age under 65) 12 (Age 65 or older) | N/A | N/A |
| New Jersey Consumer Checking ⁴ | \$50 | \$3 | N/A | 8 | N/A | N/A |
| Blue Ribbon Checking | \$100 | \$8 | \$800 | Unlimited | N/A | Blue Ribbon Savings |
| Ultimate College Checking ⁵ | \$100 | None | None | Unlimited | N/A | None |

| CD, Money Market, & Savings Accounts | Minimum to Open | Monthly Fee | Average Daily Collected Balance to Avoid Fee | Third Party Withdrawals Per Month at No Additional Charge | Excess Transaction Fee | Other Account Required |
|--------------------------------------|-----------------|-------------|--|---|------------------------|------------------------|
| CD | \$1,000 | None | N/A | N/A | N/A | None |
| Gold Money Market | \$2,500 | \$10 | \$2,500 | 6 ⁷ | \$15 | None |
| Money Market | \$100 | \$10 | \$2,500 | 6 ⁷ | \$15 | None |
| Statement Savings ⁶ | \$100 | \$5 | \$300 | 6 ⁷ | \$15 | None |
| Statement Super Savings | \$100 | None | N/A | 6 ⁷ | \$15 | None |
| Platinum Super Savings | \$100 | None | N/A | 6 ⁷ | \$15 | None |
| Blue Ribbon Savings | \$100 | None | N/A | 6 ⁷ | \$15 | Blue Ribbon Checking |

¹ NOW accounts are available to individuals, sole proprietors, individuals doing business under a trade name, qualified not-for-profit organizations, governmental units, or funds held by a fiduciary. Corporations, partnerships, associations, business trusts, or other organizations may not maintain a NOW account service. Contact your local branch or visit our website at www.berkbank.com for more information.

² Limit of one of these accounts per household.

³ Valid in New York branches only.

⁴ Valid in New Jersey branches only.

⁵ Valid for college students between the ages of 18-24. Must provide proof of current enrollment.

⁶ Includes existing Passbook Savings accounts.

⁷ All 6 withdrawals may be debits to third parties.

Business Accounts

| | Monthly Fee | Average Daily Collected Balance to Avoid Fees |
|--|-------------|---|
| Business Checking Account ⁹ | \$10 | \$10,000 |
| Better Business Checking ¹⁰ | N/A | N/A |

⁹ An earnings credit of \$0.08 per \$100 will be applied to the account balance, which will be used to offset the maintenance and per item charges.

¹⁰ Any transaction or item above 150 will be charged a fee of \$0.30 per item.

Minimum Opening Balances for Business Accounts

| | |
|----------------------------------|---------|
| Business Checking | \$100 |
| Better Business Checking | \$100 |
| Business Money Market | \$100 |
| Business Certificate of Deposit | \$1,000 |
| Business Statement Super Savings | \$100 |
| Business Platinum Super Savings | \$100 |

Per Item Charges

| | |
|---------------------------------|------------------------|
| Check Paid or Other Withdrawals | \$0.20 per transaction |
| Deposit Ticket | \$0.20 per transaction |

ATM & Point of Sale Transactions

| | |
|--|--------------------|
| ATM Transaction at a Non-Berkshire ATM | \$1.00 |
| First 25 ATM Transactions Per Month at a Berkshire ATM | Free |
| Each Transaction Exceeding 25 Per Month | \$1.00 |
| First 35 Point of Sale Transactions | Free |
| Each Transaction Exceeding 35 Per Month. | \$1.00 |
| ATM Card Replacement | \$5.00 |
| International Service Assessment | .3% of Transaction |

Collection Items

| | |
|---|---------|
| Domestic. | \$20.00 |
| Foreign | \$30.00 |
| Drawn on The Berkshire Bank. | \$20.00 |
| Collection Paid by Check | \$15.00 |
| Collection Paid by Funds Transfer | \$30.00 |

Administrative & Information Services

| | |
|---|----------|
| Research Fee Per Hour (\$40 minimum). | \$40.00 |
| Interim Statement | \$5.00 |
| Copy of a Check or Statement | \$3.00 |
| Bank Confirmation Inquiry | \$40.00 |
| Photocopy Per Page. | \$0.50 |
| Copy of End of Year Tax Statement | \$5.00 |
| Legal Processing Fee | \$100.00 |
| Each Decedent Account Balance Request | \$25.00 |
| Consulate Letter | \$25.00 |
| Trust Review | \$100.00 |

Checks

| | |
|---|---------|
| Stop Payment Fee. | \$25.00 |
| Returned Check Fee | \$30.00 |
| Insufficient or Uncollected Funds Fee | \$30.00 |
| Deposited Check Returned Fee | \$10.00 |
| Duplicated Check Numbers. | \$30.00 |
| Check with Wrong ABA Number (each) | \$30.00 |
| Protest Fee | \$15.00 |
| Official Check Fee | \$10.00 |
| Redeposited Official Check Fee | \$5.00 |
| Counter Check Fee (each). | \$2.00 |
| Special Handling of Items (i.e., foreign checks, unencoded checks, etc.) | \$30.00 |

Other Fees & Service Charges

| | | | |
|---|---------|---|----------|
| Outgoing Wire Transfers (Domestic) | \$25.00 | Count & Roll Loose Coin: (only available on deposits in certain locations) | |
| Outgoing Wire Transfers (Foreign) | \$35.00 | Sorted Coin Hourly Rate (\$10.00 minimum) | \$10.00 |
| Rejected Wire Transfer Processing | \$25.00 | Unsorted Coin Hourly Rate (\$25.00 minimum) | \$25.00 |
| Wire Transfer Service Messages (each) | \$35.00 | Purchased Rolled Coins (each) | \$0.10 |
| Incoming Wires | \$15.00 | Fee for Cash Handling (per \$100) | \$0.10 |
| ACH Returned Item | \$30.00 | Local & Long Distance Fax | \$10.00 |
| ACH Stop Payment | \$25.00 | International Fax | \$30.00 |
| Signature Guarantee | \$10.00 | Early Closeout Fee (deposit account open less than 90 days) | \$25.00 |
| Foreign Account Handling Fee (monthly) | \$8.00 | Lost Safe Deposit Box Key | \$25.00 |
| Passbook Replacement Fee | \$5.00 | Safe Deposit Box Break Open | \$150.00 |
| Undeliverable Mail Per Statement Over 3 | \$5.00 | | |
| IOLA Quarterly Maintenance Fee | \$30.00 | | |

Account Details

In addition to the accounts listed in the Schedule of Fees and Service Charges, the Bank may offer Certificates of Deposit, IRA, Escrow, IOLA, and other types of accounts at various rates and terms.

The Bank reserves the right to offer special account promotions, consisting of different fees and minimum balance requirements at any time. Fees may reduce earnings on accounts.

The Berkshire Bank is a wholly owned subsidiary of Berkshire Bancorp Inc., a publicly traded company, whose stock trades on the OTCQB over-the-counter market under the symbol BERK.

Contact Us

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