



## **THE BERKSHIRE BANK**

*The Bank that puts your interest first*

# **The Berkshire Bulletin**

## **Certificates of Deposit (CD) – Be a Saver!**

### ***What is a CD?***

A CD is a type of deposit account with a bank or thrift institution that often offers a higher rate of interest than a simple savings account. CDs include federal deposit insurance of up to \$250,000.

### ***How does it work?***

Upon purchasing a CD, you set aside a set amount of money for a specific time period, and in return, the issuing bank will pay you interest on your purchase.

Upon maturity, you will not only receive the original cash you put in, but the additional interest you have earned over the set time period! However, if you chose to redeem your CD before maturity, there is a penalty.

### ***Does this investment make sense for me?***

It's important to make sure that you choose the CD that meets YOUR needs. Speak with an account representative today about our many CD options!

**The Berkshire Bank offers highly competitive CD rates suitable for any client looking for a secure investment.**

**Why wait to save? Talk to a customer service representative today!**