

Other Fees & Service Charges

Outgoing Wire Transfers – Domestic	\$25.00
Outgoing Wire Transfers – Foreign	\$35.00
Rejected Wire Transfer Processing	\$25.00
Wire Transfer Service Messages (each)	\$35.00
Incoming Wire Transfers	\$5.00
ACH Returned Item	\$30.00
EFT Stop Payment Fee	\$25.00
Signature Guarantee	\$10.00
Purchase Rolled Coins (each)	\$0.10
Fee for Cash Handling (per \$100)	\$0.10
Count & Roll Loose Coin: (only available on deposits at certain locations)	
Sorted Coin Hourly Rate (\$10.00 minimum)	\$10.00
Unsorted Coin Hourly Rate (\$25.00 minimum)	\$25.00
Local & Long Distance Fax	\$10.00
International Fax	\$30.00
Early Closeout Fee (deposit account open less than 90 days)	\$25.00
IOLA Quarterly Maintenance Fee	\$45.00
Foreign Account Handling Fee (monthly)	\$8.00
Undeliverable Mail Per Statement Over 3	\$5.00
Passbook Replacement Fee	\$5.00
Lost Safe Deposit Box Key	\$25.00
Safe Deposit Box Break Open	\$150.00
Inactive Account Fee ¹⁰ (monthly)	\$15.00

¹⁰ This fee applies to deposit accounts, not including CDs, where the customer has not initiated any transactions and the Bank has not received any form of written communication from the customer for 2 years.

Account Details

In addition to the accounts listed in the Schedule of Fees and Service Charges, the Bank may offer Certificate of Deposit, IRA, Escrow, IOLA, and other types of accounts at various rates and terms.

The Bank reserves the right to offer special account promotions, consisting of different fees and minimum balance requirements at any time.



THE BERKSHIRE BANK

The Bank that puts your interest first

Corporate Headquarters

4 East 39th Street
New York, NY 10016
(212) 802-1000

Branch Locations

39th Street Branch

4 East 39th Street
New York, NY 10016
(212) 802-1000

Broadway Branch

5 Broadway
New York, NY 10004
(212) 785-4440

Washington Heights Branch

210 Pinchurst Avenue
New York, NY 10033
(212) 568-0013

16th Avenue Branch

4917 16th Avenue
Brooklyn, NY 11204
(718) 435-1284

13th Avenue Branch

5010 13th Avenue
Brooklyn, NY 11219
(718) 437-5678

Avenue J Branch

1119 Avenue J
Brooklyn, NY 11230
(718) 434-3479

Kings Highway Branch

1421 Kings Highway
Brooklyn, NY 11229
(718) 336-2776

Harriman Branch

80 Route 17M
Harriman, NY 10926
(845) 781-7922

Goshen Branch

2 South Church Street
Goshen, NY 10924
(845) 294-6151

Glen Arden Branch

214 Harriman Drive
Goshen, NY 10924
(845) 294-6177

Bloomington Branch

60 Main Street
Bloomington, NY 12721
(845) 733-7737

Teaneck Branch

517 Cedar Lane
Teaneck, NJ 07666
(201) 287-0008

Telephone Banking

(212) 785-7878 & (845) 294-8787

Mortgage & Loan Departments

(718) 437-9090 & (845) 294-6151

Website

www.berkbank.com

The Berkshire Bank is a wholly owned subsidiary of Berkshire Bancorp Inc., a publicly traded company, whose stock trades on the NASDAQ Global Market under the symbol BERK.

Effective May 31, 2011



THE BERKSHIRE BANK

The Bank that puts your interest first

Schedule of Fees and Service Charges

MEMBER FDIC

SCHEDULE OF FEES & SERVICE CHARGES

Personal Accounts

Checking Accounts	Minimum to Open	Monthly Fee	Average Monthly Collected Balance To Avoid Fee	Debits or Withdrawals Per Month at No Charge	Excess Transaction Fee	Other Account Required
Regular Checking	\$300	\$8	\$1,200	75	\$0.25	None
NOW Checking ¹	\$300	\$10	\$1,500	50	\$0.25	None
Premier Checking	\$300	\$10	\$25,000 In Other Account Balances	25	\$0.25	\$25,000 In Other Account Balances
Blue Ribbon Checking	\$800	\$8	\$800	Unlimited	None	Blue Ribbon Savings
60 & Better Checking ⁷	\$500	None	None	50	\$0.25	None
E-Z Checking ⁷	\$500	\$3.95	None	Unlimited	None	E-Statement Required
Basic Banking ⁸	\$25	\$3	None	8	\$0.25	None
New Jersey Consumer Checking ²	\$50	\$3	None	8 ³	\$0.25	None

CD, Money Market & Savings Accounts	Minimum To Open	Monthly Fee	Average Monthly Collected Balance To Avoid Fee	Third Party Withdrawals Per Month at No Charge	Excess Transaction Fee	Other Account Required
CD	\$1,000	None	None	None	None	None
Money Market	\$2,500	\$10	\$2,500	6 ⁴	\$15	None
Statement Savings ⁵	\$300	\$5	\$300	6 ⁴	\$15	None
Statement Super Savings	\$15,000	None	None	6 ⁴	\$15	None
Platinum Super Savings	\$10,000	None	None	6 ⁴	\$15	None
Blue Ribbon Savings	\$10,000	None	None	6 ⁴	\$15	Blue Ribbon Checking
Holiday Club ⁶	\$5	None	None	None	None	Personal Checking Account

¹ NOW accounts are available to individuals, sole proprietors, individuals doing business under a trade name, qualified not-for-profit organizations, governmental units, or funds held by a fiduciary. Corporations, partnerships, associations, business trusts, or other organizations may not maintain a NOW account.

² Valid in New Jersey branches only.

³ New Jersey Consumer Checking account allows 8 withdrawals by check and unlimited withdrawals by means of a withdrawal slip at no additional charge during each monthly cycle.

⁴ All 6 withdrawals may be by check.

⁵ Includes existing Passbook Savings accounts.

⁶ Valid in Hudson Valley branches only.

⁷ Limit of one of these accounts per household.

⁸ Valid in New York branches only.

Business Accounts

	Monthly Fee	Average Monthly Collected Balance to Avoid Fees
Business Checking Account ⁹	\$10.00	\$10,000

Per Item Charges

Check Paid or Other Withdrawals	\$0.20 per transaction
Deposit Ticket	\$0.20 per transaction

⁹ An earnings credit of \$.08 per \$100 will be applied to the account balance, which will be used to offset the maintenance and per item charges.

Minimum Opening Balances for Business Accounts

Business Checking	\$500
Business Money Market	\$5,000
Business Certificate of Deposit	\$1,000
Business Statement Super Savings	\$25,000
Business Platinum Super Savings	\$50,000

ATM & Point of Sale Transactions

ATM Transaction at a Non-Berkshire Bank ATM	\$1.00
First 25 ATM Transactions Per Month at a Berkshire Bank ATM	Free
Each Transaction Exceeding 25 Per Month	\$1.00
First 35 Point of Sale Transactions	Free
Each Transaction Exceeding 35 Per Month	\$1.00
ATM Card Replacement	\$5.00
International Service Assessment	.3% of transaction

Administrative & Information Services

Research Fee Per Hour (\$40 minimum)	\$40.00
Interim Statement	\$5.00
Copy of a Check or Statement	\$3.00
Bank Confirmation Inquiry	\$40.00
Photocopy Per Page	\$0.50
Copy of End of Year Tax Statement	\$5.00
Legal Processing Fee	\$100.00
Each Decedent Account Balance Request	\$25.00
Consulate Letter	\$25.00
Trust Review	\$100.00

Collection Items

Domestic	\$20.00
Foreign	\$30.00
Drawn on The Berkshire Bank	\$20.00
Collection Paid by Check	\$15.00
Collection Paid by Funds Transfer	\$30.00

Checks

Stop Payment Fee	\$25.00
Returned Check Fee	\$30.00
Insufficient or Uncollected Funds Fee	\$30.00
Deposited Check Returned Fee	\$10.00
Duplicated Check Numbers	\$30.00
Check with Wrong ABA Number (each)	\$30.00
Protest Fee	\$15.00
Official Check Fee	\$10.00
Counter Check Fee (each)	\$2.00
Special Handling of Items (i.e., foreign checks, unencoded checks, etc.)	\$30.00